

FEES REGULATING AUTHORITY - 2026-27, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR THE ACADEMIC YEAR 2026-27 FOR MBA STREAM

1. Name of the College/Institute: Zeal Education Society's, Zeal Institute of Management and Computer Application
Code: MB6195
Stream: MBA
Year: 2026-27
Location: S.No. 39, Narhe-Katraj Road,

Academic Year	Fee Status	Tuition Fee	Development Fee	Total Fee
Fee for Academic Year 2025-26	No Upward Revision	89473	12527	102000
Fee for Academic Year 2024-25	Approved	89473	12527	102000
Fee for Academic Year 2023-24	Approved	65964	9036	75000
Fee for Academic Year 2022-23	No Upward Revision	95755	10245	106000
Fee for Academic Year 2021-22	Approved	95755	10245	106000
Fee for Academic Year 2020-21	Approved	90579	9421	100000
Fee for Academic Year 2019-20	Approved	81834	9166	91000
b) Fee Proposed by College for AY 2026-27	Proposal Status Y and Proposed fee for 2026-27 Rs. 123700			
C) Year of recognition by respective council/Government :	2009			
3. Whether undertaking on stamp paper submitted reg. refund?	Y			

4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary Expenditure for 2024-25 to approved teaching /non teaching staff as per Competent Authority / University Norms.	24314526	50655
4.1.2	Honorarium/Remuneration Paid to Visiting Faculty/Guest Lecturers.	978086	2038
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	25292612	52693
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded except interest paid on TEQIP loan) for 2024-25	18582823	38714
4.2.1	a) Less income	523110	1090
	b) Hostel expenses,	0	0
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	43352325	90317
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 3% of 4.2.2 (1300570) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	43352325	90317
4.2.3	10% of 4.2.2.2 for increase in cost for 2024-25	4335233	9032
4.2.3.1	Equalization Factor - Duration of Course 2 Years - 1.50% of 4.2.2	650285	1355
4.3	Usage charge for building - Regular / First Shift Rs. 7000 per student for total sanctioned intake 1. Usage Charges: 5500 2. Additional Usage Charges: 1500 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: N	3360000	7000
	Usage charge for building - Second Shift Rs. 3500 per student for total sanctioned intake	0	0
4.4	Depreciation on other assets at approved rates -	661631	1378
4.5	Total of (4.2.2.2 to 4.4)	52359474	109082
4.6	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	480	
	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2024-25 (No.) - Regular / First Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(364+61+31+0+24+0) (Excluding TFWS, J&K, and Repeaters)	480	
	Actual strength in the course run in Academic Year 2024-25 (No.) - Second Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(0++0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	480	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)		109082
4.9.1	Total Tuition Fee (4.9 + 0 Vacancy Allowance) (0% increase due to less admissions if any)		109082

4.10	Development fee (10% of 4.9.1)	10908
4.10.1	Total fee (4.9.1 + 4.10)	119990
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - B++(2727) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 2727 Ph.D Holder - 12.5% - Add = 218 Research Publications in international journals & Patents - 0.40 per faculty per year - Add = 218 Placement of students - 54% - Add = 545	3708
4.10.3	Total Development Fee (4.10 + 4.10.2-(14616)) or Limited 15% of Tuition Fee(4.9.1- (16362)) whichever is less.	14616
4.10.4	Total Fee (4.9.1 + 4.10.3)	123698

Additional Income Consideration - Ref: - Point No. 4.2.1 a) Less Income

Sr No	Income Head	Amount
1	Regular Students University Exam Fee Income	523110
Total		523110

Date

Place



[Signature]
Director

Zeal Institute of Management
& Computer Application
Pune - 411 041.

Signature and Seal of person authorised in terms of section 2 (i) of the Act with Code No.

FOR OFFICE USE ONLY

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)