

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-APR-2023 TO 31-MAR-2024

OF

ZEAL EDUCATION SOCIETY'S

**ZEAL INSTITUTE OF MANAGEMENT & COMPUTER
APPLICATION**

NARHE, PUNE 411 041

ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION
NARHE, PUNE 411 041
 Balance Sheet as on 31st March 2024

Particulars	Amount	Amount
Sources of Funds :		
Zeal Education Society		12,84,57,306
Income & Expenditure Account.		(8,96,82,112)
Opening Balance	(8,36,77,412)	
Current Period	(60,04,700)	
	(8,96,82,112)	
Less : Transferred	0	
Total		3,87,75,193
Application of Funds :		
Fixed Assets		1,65,99,613
Investment		26,00,000
Working Capital		1,95,75,581
Current Assets		
Sundry Debtors	3,08,47,003	
Cash-in-Hand	80	
Bank Accounts	1,26,25,544	
Sub total	4,34,72,627	
Less : Current Liabilities		
Other Liabilities	57,48,583	
Provision	7,65,744	
Sundry Creditors	2,28,97,097	
Statutory Dues	1,41,558	
Branch Division		
B,ED / M,ED	(2,175)	
Silver Crest Junior College	(42,92,000)	
Zeal College of Engineering & Reserch	(1,96,042)	
Zeal Inst of Business Adm & Com App Res	(12,77,808)	
Zeal Polytechnic	1,00,000	
Zeal Private ITI	12,089	
Sub total	2,38,97,046	
Total		3,87,75,193


 Director

Secretary






 Auditor

ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION

NARHE, PUNE 411 041

Income & Expenditure Statement

1-APR-2023 TO 31-MAR-2024

Particulars		ZIMCA	Amount
Income			2,33,57,219
	Fees Collected	2,30,14,347	
	Bank Interest	3,42,872	
Total			2,33,57,219
Expenditure			
	Administration Charges-EPF	16,223	
	Advertisement-Admission	11,200	
	Affiliation/Inspection-Affiliation Fees	1,20,500	
	Audit Fee	50,000	
	Bank Charges	5,446	
	Communication Expenses-Postage Charges	4,312	
	Conference & Seminar-Faculties	60,000	
	Conference & Seminar-Student	75,000	
	Contractual Salary - Non-Teaching	92,98,000	
	Depreciation	21,91,650	
	Eligibility Fee	62,320	
	Employer's Provident Fund	4,19,366	
	Establishment Expenses-Cleaning	5,04,494	
	Establishment Expenses- Electricity	26,800	
	Establishment Expenses-Security	10,86,000	
	Fees Paid - Authority/ University/ Govt	3,58,017	
	Gratuity Expenses	90,744	
	Industrial Visit	3,38,000	
	Magazine / Periodicals / Journals	45,588	
	Meeting & Expenses- Staff / Faculty	18,393	
	Meeting Expenses- Travelling / Conveyance	12,414	
	Other Expenses-All Other Expenses Without Head	12,080	
	Other Expenses- Expenses Related to Students	7,96,072	
	Power/Fuel	3,53,013	
	Printing & Stationary-Exam Papers & Form Printing	90,550	
	Printing & Stationary-Other Stationary	55,877	
	Printing & Stationary-Prospectus Printing	70,600	
	Processing Fee	77,000	
	Professional / Consultancy Charges	89,520	
	Remuneration/Professional Charges-To Visiting Facul	1,93,669	
	Repairs & Maintenance-College Building	10,00,000	
	Repairs & Maintenance-Furnitu/Equip/Vehi/Comp Etc	1,57,219	
	Salary- Non Teaching	12,46,770	
	Salary-Teaching	78,94,216	
	Social Gath/Funct Exp/Wel-Other Functions & Celebration	3,00,270	
	Social Gath/Funct Exp/Wel-Staff Welfare	3,36,073	
	Social Gath/Funct Exp/Wel-Student Sports/Gymkhana	3,32,286	
	Social Gath/ Function/ Wel- Gathering Expenses	3,75,000	
	Social IGath/Funct Exp/Wel-Training & Placement Expens	6,84,600	
	Software Charges	4,98,705	
	Student Induction	3,933	
			2,93,61,920
Income/(Deficit) Carried forward to Balance Sheet			(60,04,700)
Total			2,33,57,219

Director



Secretary




Auditor



ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION

NARHE, PUNE 411 041

Schedules Of Fixed Assets.

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2023	Addition		Total Deduction	Total Assets 31/03/2024	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2024
				Before 180 days	After 180days							
1	Land	0%	29,30,351			0	29,30,351	0	0	0	0	29,30,351
2	Computer	40%	14,802	17,70,000	0	0	17,84,802	5,921	7,08,000	0	7,13,921	10,70,881
3	Liabrary Books	40%	1,63,955	1,09,282	0	0	2,73,237	65,582	43,713	0	1,09,295	1,63,942
4	Building	10%	1,19,22,933		0	0	1,19,22,933	11,92,293	0	0	11,92,293	1,07,30,640
5	Equipment	15%	4,28,439		0	0	4,28,439	64,266	0	0	64,266	3,64,173
6	Furniture	10%	7,86,001		0	0	14,51,501	78,600	0	33,275	1,11,875	13,39,626
	Grand Total		1,62,46,481	18,79,282	6,65,500	0	1,87,91,263	14,06,662	7,51,713	33,275	21,91,650	1,65,99,613

Director

Secretary



Auditor

