

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-APR-2023 TO 31-MAR-2024

OF

ZEAL EDUCATION SOCIETY'S

ZEAL INSTITUTE OF MANAGEMENT & COMPUTER

APPLICATION

NARHE, PUNE 411 041

ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION
NARHE, PUNE 411 041
 Balance Sheet as on 31st March 2024

| Particulars | Amount | Amount |
|--|----------------------|----------------------|
| Sources of Funds : | | |
| Zeal Education Society | | 12,84,57,306 |
| Income & Expenditure Account. | | (8,96,82,112) |
| Opening Balance | (8,36,77,412) | |
| Current Period | (60,04,700) | |
| | (8,96,82,112) | |
| Less : Transferred | 0 | |
| Total | | 3,87,75,193 |
| Application of Funds : | | |
| Fixed Assets | | 1,65,99,613 |
| Investment | | 26,00,000 |
| Working Capital | | 1,95,75,581 |
| Current Assets | | |
| Sundry Debtors | 3,08,47,003 | |
| Cash-in-Hand | 80 | |
| Bank Accounts | 1,26,25,544 | |
| Sub total | 4,34,72,627 | |
| Less : Current Liabilities | | |
| Other Liabilities | 57,48,583 | |
| Provision | 7,65,744 | |
| Sundry Creditors | 2,28,97,097 | |
| Statutory Dues | 1,41,558 | |
| Branch Division | | |
| B,ED / M,ED | (2,175) | |
| Silver Crest Junior College | (42,92,000) | |
| Zeal College of Engineering & Reserch | (1,96,042) | |
| Zeal Inst of Business Adm & Com App Res | (12,77,808) | |
| Zeal Polytechnic | 1,00,000 | |
| Zeal Private ITI | 12,089 | |
| Sub total | 2,38,97,046 | |
| Total | | 3,87,75,193 |


 Director

Secretary






 Auditor

ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION

NARHE, PUNE 411 041

Income & Expenditure Statement

1-APR-2023 TO 31-MAR-2024

| Particulars | | ZIMCA | Amount |
|--|---|-------------|--------------------|
| Income | | | 2,33,57,219 |
| | Fees Collected | 2,30,14,347 | |
| | Bank Interest | 3,42,872 | |
| Total | | | 2,33,57,219 |
| Expenditure | | | |
| | Administration Charges-EPF | 16,223 | |
| | Advertisement-Admission | 11,200 | |
| | Affiliation/Inspection-Affiliation Fees | 1,20,500 | |
| | Audit Fee | 50,000 | |
| | Bank Charges | 5,446 | |
| | Communication Expenses-Postage Charges | 4,312 | |
| | Conference & Seminar-Faculties | 60,000 | |
| | Conference & Seminar-Student | 75,000 | |
| | Contractual Salary - Non-Teaching | 92,98,000 | |
| | Depreciation | 21,91,650 | |
| | Eligibility Fee | 62,320 | |
| | Employer's Provident Fund | 4,19,366 | |
| | Establishment Expenses-Cleaning | 5,04,494 | |
| | Establishment Expenses- Electricity | 26,800 | |
| | Establishment Expenses-Security | 10,86,000 | |
| | Fees Paid - Authority/ University/ Govt | 3,58,017 | |
| | Gratuity Expenses | 90,744 | |
| | Industrial Visit | 3,38,000 | |
| | Magazine / Periodicals / Journals | 45,588 | |
| | Meeting & Expenses- Staff / Faculty | 18,393 | |
| | Meeting Expenses- Travelling / Conveyance | 12,414 | |
| | Other Expenses-All Other Expenses Without Head | 12,080 | |
| | Other Expenses- Expenses Related to Students | 7,96,072 | |
| | Power/Fuel | 3,53,013 | |
| | Printing & Stationary-Exam Papers & Form Printing | 90,550 | |
| | Printing & Stationary-Other Stationary | 55,877 | |
| | Printing & Stationary-Prospectus Printing | 70,600 | |
| | Processing Fee | 77,000 | |
| | Professional / Consultancy Charges | 89,520 | |
| | Remuneration/Professional Charges-To Visiting Facul | 1,93,669 | |
| | Repairs & Maintenance-College Building | 10,00,000 | |
| | Repairs & Maintenance-Furnitu/Equip/Vehi/Comp Etc | 1,57,219 | |
| | Salary- Non Teaching | 12,46,770 | |
| | Salary-Teaching | 78,94,216 | |
| | Social Gath/Funct Exp/Wel-Other Functions & Celebration | 3,00,270 | |
| | Social Gath/Funct Exp/Wel-Staff Welfare | 3,36,073 | |
| | Social Gath/Funct Exp/Wel-Student Sports/Gymkhana | 3,32,286 | |
| | Social Gath/ Function/ Wel- Gathering Expenses | 3,75,000 | |
| | Social IGath/Funct Exp/Wel-Training & Placement Expens | 6,84,600 | |
| | Software Charges | 4,98,705 | |
| | Student Induction | 3,933 | |
| | | | 2,93,61,920 |
| Income/(Deficit) Carried forward to Balance Sheet | | | (60,04,700) |
| Total | | | 2,33,57,219 |

Director

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ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION

NARHE, PUNE 411 041

Schedules Of Fixed Assets.

| Sr. No. | Assets | Rate Of Dep. | Opening WDV 01.04.2023 | Addition | | Total Deduction | Total Assets 31/03/2024 | Depreciation on Op.Bal | Depreciation on addition before 180 days | Depreciation on addition after 180 days | Total Depreciation | Closing WDV 31.03.2024 |
|---------|--------------------|--------------|------------------------|------------------|-----------------|-----------------|-------------------------|------------------------|--|---|--------------------|------------------------|
| | | | | Before 180 days | After 180days | | | | | | | |
| 1 | Land | 0% | 29,30,351 | | | 0 | 29,30,351 | 0 | 0 | 0 | 0 | 29,30,351 |
| 2 | Computer | 40% | 14,802 | 17,70,000 | 0 | 0 | 17,84,802 | 5,921 | 7,08,000 | 0 | 7,13,921 | 10,70,881 |
| 3 | Liabrary Books | 40% | 1,63,955 | 1,09,282 | 0 | 0 | 2,73,237 | 65,582 | 43,713 | 0 | 1,09,295 | 1,63,942 |
| 4 | Building | 10% | 1,19,22,933 | | 0 | 0 | 1,19,22,933 | 11,92,293 | 0 | 0 | 11,92,293 | 1,07,30,640 |
| 5 | Equipment | 15% | 4,28,439 | | 0 | 0 | 4,28,439 | 64,266 | 0 | 0 | 64,266 | 3,64,173 |
| 6 | Furniture | 10% | 7,86,001 | | 0 | 0 | 14,51,501 | 78,600 | 0 | 33,275 | 1,11,875 | 13,39,626 |
| | Grand Total | | 1,62,46,481 | 18,79,282 | 6,65,500 | 0 | 1,87,91,263 | 14,06,662 | 7,51,713 | 33,275 | 21,91,650 | 1,65,99,613 |

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