

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-APR-2022 TO 31-MAR-2023

OF

ZEAL EDUCATION SOCIETY'S

**ZEAL INSTITUTE OF MANAGEMENT & COMPUTER
APPLICATION**

NARHE, PUNE 411 041

ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION
NARHE, PUNE 411 041
Balance Sheet as on 31st March 2023

Particulars	Amount	Amount
Sources of Funds :		
Zeal Education Society		12,33,21,992
Income & Expenditure Account.		(8,36,77,412)
Opening Balance	(7,86,45,513)	
Current Period	(50,31,898)	
	(8,36,77,412)	
Less : Transferred	-	
Total		3,96,44,580
Application of Funds :		
Fixed Assets		1,62,46,481
Investment		20,00,000
Working Capital		2,13,98,100
Current Assets		
Sundry Debtors	3,11,02,525	
Cash-in-Hand	165	
Bank Accounts	1,18,92,023	
	4,29,94,712	
Less : Current Liabilities		
Other Liabilities	49,32,687	
Provision	7,18,282	
Sundry Creditors	1,71,13,870	
Statutory Dues	1,85,710	
Branch Division		
B,ED / M,ED	(2,175)	
Zeal College Of Engineering & Reserch	(1,96,042)	
Zeal Polytechnic	1,00,000	
Zeal Private ITI	12,089	
ZIBACAR	(12,67,808)	
	2,15,96,613	
Total		3,96,44,580

Director



Secretary



Auditor

K. Khan



ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION
NARHE, PUNE 411 041
Income & Expenditure Statement
1-APR-2022 TO 31-MAR-2023

Particulars	ZIMCA	Amount
Income		2,25,18,289
Fees Collected	2,23,59,650	
Bank Interest	1,58,639	
Total		2,25,18,289
Expenditure		
Administration Charges-EPPF	10,845	
Admission Allowance	42,400	
Advertisement - Other	1,55,000	
Affiliation/Inspection-Affiliation Fees	39,500	
Audit Fee	60,000	
Audit Fees-College	4,500	
Bank Interest/Commission/Charges Bank Charges	6,484	
Communication Expenses-Postage Charges	705	
Conference & Seminar-Faculties	2,94,100	
Conference & Seminar-Student	4,32,600	
Contractual Salary-Non Teaching	58,79,895	
Contractual Salary-Security	27,21,540	
Depreciation	16,06,883	
Eligibility Fees	47,560	
Employer's Provident Fund	2,92,347	
Establishment Expenses - Cleaning	4,76,800	
Establishment Expenses- Electricity	4,41,850	
Establishment Expenses - Gardening	6,70,000	
Fee Paid - Govt / Authority / University	2,81,441	
Gratuity Expenses	68,598	
Gratuity Paid	1,41,884	
Magazine Journals,Periodicals/Subscription	2,57,920	
Meeting Expenses-Staff / Faculty	69,274	
Meeting Expenses-Travelling/ Conveyance	93,126	
Other Expenses Related to Students	9,31,414	
Other Expenses Without Head	2,49,112	
Printing & Stationary-Exam Papers & Form Printing	2,47,643	
Printing & Stationary-Other Stationary	4,24,616	
Printing & Stationary-Prospectus Printing	2,89,600	
Processing Fees	20,275	
Professional Charges-Consultancy Fees-LegalProfessional Charges-Consultancy Fees-Legal	60,779	
Prorata Fees Paid	57,808	
Remuneration to Staff	84,251	
Remuneration/Professional Charges-Guest Lecturer	34,580	
Remuneration/Professional Charges-To Visiting Facul	2,59,360	
Rent & Taxes	12,663	
Repairs & Maintenance - College Building	4,97,511	
Repairs & Maintenance-Furniture/Equip/Vehi/Comp Etc	4,24,508	
Repairs & Maintenance-Others	9,06,844	
Salary-Non Teaching-Pay	11,70,191	
Salary-Teaching-Pay	56,70,238	
Social Gath/ Function - Gathering	3,63,648	
Soci Gath/Funct Exp/Wel-Other Functions & Celebrati	3,35,963	
Soci Gath/Funct Exp/Wel-Students Functions	4,40,454	
Soci Gath/Funct Exp/Wel-Student Sports/Gymkhana	5,63,311	
Soci Gath/Funct Exp/Wel-Student Welfare	4,10,167	
		2,75,50,187
Income/(Deficit) Carried forward to Balance Sheet		-50,31,898
Total		2,25,18,289

Director

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ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION

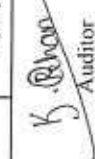
NARHE, PUNE 411 041

**Receipt & Payment Statement
1-APR-2022 TO 31-MAR-2023**

Receipt	Amount	Amount	Amount
To Opening Balance		24,52,749.94	42,661.00
Bank Accounts	24,43,642.94	Reimbursement	42,661.00
Cash-in-Hand	9,107.00	Sundry Creditors	2,51,65,748.00
		Salary - Non Teaching	14,69,727.00
To Fees & Other Receipts	2,54,25,851.90	Salary - Teaching	55,34,151.00
		Loans & Advances (Asset)	61,883.00
		Sundry Debtors	8,34,031.00
To Branch / Divisions		Gratuity A/c-Zeal Education Society	63,098.00
Zeal Education Society	1,76,40,000.00	Zeal College of Engineering & Research	1,00,00,000.00
Zeal College of Engineering & Research	1,00,20,070.00	Zeal Education Society	2,06,852.00
		ZIBACAR	1,04,560.00
		Admission Allowance	42,400.00
		Bank Interest/Commission Charges-Bank Charges	6,483.86
		Communication Expenses-Postage Charges	705.00
		Meeting Expenses-Traveling/ Conveyance	3,131.00
		Other Expenses Without Head	45,559.00
		Printing & Stationary-Exam Papers & Form Printing	848.00
		Printing & Stationary-Other Stationary	4,805.00
		Processing Fees	20,275.00
		Remuneration to Staff	31,091.00
		Repairs & Maintenance-Others	5,335.00
		Soci Gath/Funct Exp/Wel-Other Functions & Celebrat	3,070.00
		Bank Accounts	11892022.98
		Cash-in-Hand	165.00
Total		5,55,38,601.84	11892187.98
			5,55,38,601.84

Director 

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ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION

NARHE, PUNE 411 041

Schedules Of Fixed Assets.

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2022	Addition		Total Deduction	Total Assets 31/03/2023	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2023
				Before 180 days	After 180days							
1	Land	0%	2,930,351	-	-	-	2,930,351	-	-	-	-	2,930,351
2	Computer	40%	24,670	-	-	-	24,670	9,868	-	-	9,868	14,802
3	Library Books	40%	273,259	-	-	-	273,259	109,304	-	-	109,304	163,955
4	Building	10%	13,247,703	-	-	-	13,247,703	1,324,770	-	-	1,324,770	11,922,933
5	Equipment	15%	504,046	-	-	-	504,046	75,607	-	-	75,607	428,439
6	Furniture	10%	873,335	-	-	-	873,335	87,334	-	-	87,334	786,001
	Grand Total		17,853,364	-	-	-	17,853,364	1,606,883	-	-	1,606,883	16,246,481

Director 

Secretary 


Auditor

