

**AUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD FROM**

**1-APR-2021 TO 31-MAR-2022**

**OF**

**ZEAL EDUCATION SOCIETY'S**

**ZEAL INSTITUTE OF MANAGEMENT & COMPUTER  
APPLICATION**

**NARHE, PUNE 411 041**

**ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION**  
**NARHE, PUNE 411 041**  
**Balance Sheet as on 31st March 2022**

Particulars	Amount	Amount
<b>Sources of Funds :</b>		
Zeal Education Society		1109,78,590
<b>Income &amp; Expenditure Account.</b>		<b>(786,45,513)</b>
Opening Balance	(795,08,130)	
Current Period	8,62,616	
	(786,45,513)	
Less : Transferred	-	
<b>Total</b>		<b>323,33,076</b>
<b>Application of Funds :</b>		
Plant, Property & Equipment		177,72,238
Investment		20,00,000
Working Capital		125,60,839
<b>Current Assets</b>		
Sundry Debtors	321,57,856	
Cash-in-Hand	9,107	
Bank Accounts	24,43,643	
<b>Sub total</b>	<b>346,10,606</b>	
Less : <b>Current Liabilities</b>		
Other Liabilities	41,58,021	
Provision	4,02,103	
Sundry Creditors	182,63,878	
Statutory Dues	4,76,182	
<b>Branch Division</b>		
B,ED / M,ED	(2,175)	
Zeal College Of Engineering & Reserch	(1,96,042)	
Zeal Polytechnic	1,00,000	
Zeal Private ITI	12,089	
ZIBACAR	(11,64,288)	
<b>Sub total</b>	<b>220,49,767</b>	
<b>Total</b>		<b>323,33,076</b>

  
Director

  
Secretary



  
Auditor

UDIN: 22191143 ATT HVU 7171

**ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION**  
**NARHE, PUNE 411 041**  
**Income & Expenditure Statement**  
**1-APR-2021 TO 31-MAR-2022**

Particulars	ZIMCA	Amount
<b>Income</b>		<b>217,32,507</b>
Fees Collected	216,86,083	
Bank Interest	46,424	
<b>Total</b>		<b>217,32,507</b>
<b>Expenditure</b>		
Administration Charges-EPF	10,067	
Advertisement	1,66,500	
Affiliation/Inspection-Affiliation Fees	39,500	
Audit Fee	40,000	
Bank Interest/Commision/Charges-Bank Charges	4,263	
Communication Expenses-Postage Charges	3,444	
Contractual Salary - Non Teaching	36,76,000	
Contractual Salary - Security	18,20,000	
Depreciation	18,45,067	
Eligibility Fees	38,150	
Employer's Provident Fund	2,51,757	
Establishment Expenses-Cleaning	6,74,792	
Establishment Expenses - Gardening	1,65,220	
Fee Paid - Govt / Authority / University	1,72,700	
Fee Regulating Authority Fees-Processing Fees	40,500	
Gratuity Paid	5,60,806	
Gratutity Expense	71,279	
Honorarium	62,137	
Magzine & Subscription	2,98,213	
Meeting Expenses - Faculty/ Staff	1,98,174	
Meeting Exp- Travelling/ Conveyance	58,381	
Other Expenses-All Other Expenses Without Head	17,056	
Other Expenses- Expenses Releted to Students	2,28,145	
Printing & Stationary-Other Stationary	2,44,758	
Remuneration/Professional Charges-To Visiting Facul	14,98,292	
Remurnation	1,46,122	
Rent & Taxes	12,663	
Repairs & Main-Furn/Equip/Vehi/Computer	1,97,350	
Repairs & Maintenace -College Building	3,23,730	
Repairs & Maintenance-Other	3,24,316	
Salary-Non Teaching	11,58,150	
Salary-Teaching	59,69,646	
Soci Gath/Funct Exp/Wel-Other Functions & Celebrati	2,65,275	
Soci Gath/Funct Exp/Wel-Student Sports/Gymkhana	2,87,439	
		<b>208,69,891</b>
<b>Income/(Deficit) Carried forward to Balance Sheet</b>		<b>8,62,616</b>
<b>Total</b>		<b>217,32,507</b>

*[Signature]*  
Director

*[Signature]*  
Secretary



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**ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION**

NARHE, PUNE 411 041

**Receipt & Payment Statement**

1-APR-2021 TO 31-MAR-2022

Receipt	Amount	Amount	Amount
<b>To Opening Balance</b>		<b>2,252,139.90</b>	
Bank Accounts	2,248,509.40	Employee's Provident Fund	170,329.00
Cash-in-Hand	3,630.50	Fee Received in 20-21	2,000.00
		Pune University Exam Remu. Oct/Nov 2019	79,848.00
<b>To Fees &amp; Other Receipts</b>		Duties & Taxes	572,964.00
		Provisions	46,057.00
		Sundry Creditors	19,455,185.00
		Loans & Advances (Asset)	84,747.00
<b>To Branch / Divisions</b>		Sundry Debtors	277,442.00
Zeal Education Society	7,600,000.00	B,ED / M,ED	2,175.00
Zeal Polytechnic	100,000.00	Zeal College Of Engineering & Reserch	2,707.00
ZIBACAR	53,178.00	Zeal Education Society	5,200,000.00
		Zeal Private ITI	30,833.00
		ZIBACAR	57,798.00
		Bank Interest/Commission/Charges-Bank Interest	182.90
		Administration Charges-EPF	3,000.00
		Registration Fees	7,095.00
		Bank Interest/Commission/Charges-Bank Charges	4,268.56
		Communication Expenses-Postage Charges	3,444.00
		Employer's Provident Fund	177,429.00
		Fee Regulating Authority Fees-Processing Fees	20,500.00
		Meeting Expenses - Faculty/ Staff	1,359.00
		Meeting Exp-Travelling/ Conveyance	1,000.00
		Other Expenses-All Other Expenses Without Head	1,478.50
		Other Expenses- Expenses Related to Students	5,000.00
		Printing & Stationary-Other Stationary	1,890.00
		Remuneration	19,040.00
		Soci Gath/Funct Exp/Wel-Other Functions & Celebrati	5,665.00
		The Assessor & Collector of Taxes PMC	12,663.00
		Bank Accounts	2443642.94
		Cash-in-Hand	9107.00
<b>Total</b>		<b>28,698,849.90</b>	<b>28,698,849.90</b>

*[Signature]*  
Director

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UDIN: 22191143 ATTHV6 7171

**ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION**  
NARHE, PUNE 411 041

**Schedules Of Plant, Property & Equipment**

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2021	Addition		Total Deduction	Total Assets 31/03/2022	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2022
				Before 180 days	After 180days							
1	Land	0%	2,930,351	-	-	-	2,930,351	-	-	-	-	2,930,351
2	Computer	40%	41,117	-	-	-	41,117	16,447	-	-	16,447	24,670
3	Library Books	40%	455,432	-	-	-	455,432	182,173	-	-	182,173	273,259
4	Building	10%	14,719,670	-	-	-	14,719,670	1,471,967	-	-	1,471,967	13,247,703
5	Equipment	15%	548,141	-	-	-	548,141	82,221	-	-	82,221	465,920
6	Furniture	10%	922,594	-	-	-	922,594	92,259	-	-	92,259	830,335
	<b>Grand Total</b>		<b>19,617,305</b>	-	-	-	<b>19,617,305</b>	<b>1,845,067</b>	-	-	<b>1,845,067</b>	<b>17,772,238</b>

*[Signature]*  
Director

*[Signature]*  
Secretary



*[Signature]*  
Auditor

VDIN: 22191143 ATTAVL 717-1