

# FEES REGULATING AUTHORITY - 2023-24, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

## APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2023-24 AND STREAM MBA

1	<b>Name of the College/Institute:</b> Zeal Education Society's, Zeal Institute of Management and Computer Application <b>Code:</b> MB6195 <b>Stream:</b> MBA <b>Year:</b> 2023-24 <b>Location:</b> S.No. 39, J Building, Narhe, Pune	
2	Information related to Fee For AY 2022-23 Information related to Fee For AY 2021-22 Information related to Fee For AY 2020-21 Information related to Fee For AY 2019-20 Information related to Fee For AY 2018-19	No Upward Revision 106000 Approved 106000 Approved 100000 Approved 91000 No 95500 Upward Revision
	Fee Proposed by College for AY 2023-24	<b>Proposal Status Y</b> Proposed fee for 2023-24 117915 Rs.
	C) Year of recognition by respective council/Government :	2009
2.1	Streams combined Yes / No	No
2.1.1	Streams combined	
3.	Whether undertaking on stamp paper submitted reg. refund?	N
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)
		Total Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2021-22 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	13517704 56324
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	1706551 7111
4.1.3	Stipend paid to the students	0 0
4.1.4	<b>Total Salary Expenditure ( 4.1.1+4.1.2+4.1.3)</b>	<b>15224255 63434</b>
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan ) for 2021-22	5645636 23523
4.2.1	a) Less income	0
	b) Hostel expenses,	0
4.2.2	<b>Total (4.1.4 + 4.2) - (4.2.1)</b>	<b>20869891 86958</b>
4.2.2.1	Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (417398) whichever is lower	0
4.2.2.2	<b>Total 4.2.2 + 4.2.2.1</b>	<b>20869891 86958</b>
4.2.3	10% of 4.2.2.2 for increase in cost for 2021-22	2086989 8696
4.3	Usage charge for building - <b>Regular / First Shift</b> Rs. 5500 per student for total sanctioned intake	1320000 5500
	Usage charge for building - <b>Second Shift</b> Rs. 2750 per student for total sanctioned intake	0
4.4	Depreciation on other assets at approved rates -	366025 1525
4.5	<b>Total of (4.2.2.2 to 4.4)</b>	<b>24642905 102679</b>
4.6	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - <b>Regular / First Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	240
	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - <b>Second Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	0
4.7	Actual strength in the course run in Academic Year 2021-22 (No.) - <b>Regular / First Shift</b>	203
	Actual strength in the course run in Academic Year 2021-22 (No.) - <b>Second Shift</b>	0
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Regular / First Shift</b>	240
	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Second Shift</b>	0
4.9	Per Student Fee (4.5/4.8)	<b>102679</b>
4.9A	Equalization Factor - Duration of Course 2 Years - 1% of 4.9	<b>1027</b>
4.9.1	Total Tuition Fee (4.9 + 4.9A + 0 Vacancy Allowance) (0% increase due to less admissions if any)	<b>103706</b>
4.10	Development fee (10% of 4.9.1)	<b>10371</b>

4.10.1	Total fee (4.9.1 + 4.10)	114077
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - B++(2593) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) - Add = 2593 Ph.D Holder - 16% - Add = 207 Research Publications in international journals & Patents - 0.42 per faculty per year - Add = 519 Placement of students - 60% - Add = 519	3838
4.10.3	Total Development Fee (4.10 + 4.10.2-(14209)) or Limited 15% of Tuition Fee(4.9.1- (15556)) whichever is less.	14209
4.10.4	Total Fee (4.9.1 + 4.10.3)	117915

## Expense Disallowances

Sr. No.	Type	Amount	Remarks
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students	0	By Rules Disallowed

Date

Place




Signature and Seal of person authorised in terms of section 2(10) of the Act with Code No.

FOR OFFICE USE ONLY

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)