

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-APR-2020 TO 31-MAR-2021

OF

ZEAL EDUCATION SOCIETY'S

**ZEAL INSTITUTE OF MANAGEMENT & COMPUTER
APPLICATION**

NARHE, PUNE 411 041

ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION

NARHE, PUNE 411 041

Balance Sheet as on 31st March 2021

Particulars	Amount	Amount
Sources of Funds :		
Zeal Education Society		109,425,870
Income & Expenditure Account.		(79,508,130)
Opening Balance	(72,789,569)	
Current Period	(6,718,560)	
Less : Transferred	(79,508,130)	
Total		29,917,740
Application of Funds :		
Fixed Assets		19,617,305
Investment		2,000,000
Working Capital		8,300,436
Current Assets		
Sundry Debtors	25,105,643	
Cash-in-Hand	3,631	
Bank Accounts	2,248,509	
Sub total	27,357,783	
Less : Current Liabilities		
Other Liabilities	4,240,379	
Provision	227,783	
Sundry Creditors	15,495,868	
Statutory Dues	320,360	
Branch Division		
Zeal College of Engg. & Research	(181,042)	
ZIBACAR	(1,046,000)	
Sub total	19,057,347	
Total		29,917,740

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Director

Note: 1 to 6

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Secretary



UDIN NO :- 21189276AAAADD5694

ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION
NARHE, PUNE 411 041

Income & Expenditure Statement

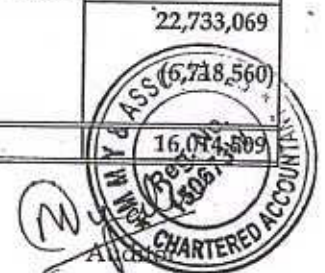
1-APR-2020 TO 31-MAR-2021

Particulars	ZIMCA	Amount
Income		
Fees Collected		16,014,509
Bank Interest	15,945,378 69,131	
Total		16,014,509
Expenditure		
Administrative Charges - PF	11,775	
Advertisement-For Admission	1,672	
Affiliation/Inspection-Affiliation Fee	39,500	
Audit Fee	100,000	
Bank Charges	30	
Bank Interest/Commission/Charges-Bank Charges	60	
Communication Expenses-Postage Charges	429	
Conference & Seminar-Faculties	63,941	
Contactual Salary - Non Teaching Staff	5,605,920	
Contactual Salary - Security	2,638,080	
Depreciation	2,059,677	
Employers Providend Fund	274,580	
Establishment Expenses-Cleaning	355,018	
Establishment Expenses-Gardening	234,704	
Establishment Expenses-Sweeping	433,730	
Gratuity Expenses	88,776	
Labo Mate & Othe Consu-Laboratory Material	38,860	
Magazine,Journals,Periodicals Etc -Subscription	273,219	
Meeting Exp - Staff/faculty	1,110	
Meeting Exp-Travelling/ Conveyance	1,285	
Meeting Fees & Expenses-Other Meeting Expenses	23,020	
NAAC Accrediation Process Exp	99,000	
NACC EXPENSES	101,798	
Other Expenses-All Other Expenses Without Head	70,363	
Other Expenses-Expenses Related to Students	175,994	
Printing & Stationary-Other Stationary	448,598	
Printing & Stationary-Prospectus Printing	436,093	
Remuneration Expenses	24,730	
Remuneration/Professional Charges- Visiting Faculty	39,360	
Rent & Taxes	13,219	
Repairs & Main-Furn/Equip/Vehi/Computer	89,954	
Repairs & Maintenance-College Building	52,566	
Repairs & Maintenance-Other	91,613	
Salary	1,083,960	
Salary-Non Teaching-Pay	809,532	
Salary-Teaching-Pay	6,871,091	
Soci Gath/Func Exp/Wel-Other Student Welfare	40,613	
University Fees PAid- Eligibility Fee	39,200	
		22,733,069
Income/(Deficit) Carried forward to Balance Sheet		
Total		16,014,509

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Director

Note: 1 to 6

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Secretary



ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION

NARHE, PUNE 411 041

Receipt & Payment Statement
1-APR-2020 TO 31-MAR-2021

Receipt	Amount	Amount	Amount
To Opening Balance		4,886,141.10	11,219.00
Bank Accounts	4,876,470.60		661,805.00
Cash-in-Hand	9,670.50		3,425.00
To Fees & Other Receipts		9,359,553.50	39,200.00
			212,959.00
			12,027,876.00
To Branch / Divisions		3,302,650.00	126,636.00
Zeal College of Engg.& Research	2,650.00		5,500.00
Zeal Education Society	3,300,000.00		150,410.00
			38,100.00
			2,650.00
			1,718,893.00
			4,447.00
			1,672.00
			4,886.70
			429.00
			111,064.00
			1,110.00
			1,285.00
			20.00
			99,000.00
			4,890.00
			6,648.00
			250.00
			24,730.00
			102.00
			2252139.90
		2248509.40	
		3630.50	
Total		17,548,344.60	17,548,344.60

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Secretary

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Director



ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION

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Schedules Of Fixed Assets.

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2020	Addition		Total Deduction	Total Assets 31/03/2021	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2021
				Before 180 days	After 180days							
1	Land	0%	2930351	-	-	-	2,930,351	-	-	-	-	2,930,351
2	Computer	40%	68528	-	-	-	68,528	27,411	-	-	27,411	41,117
3	Liabrary Books	40%	334590	-	318,347	-	652,937	133,836	-	63,669	197,505	455,432
4	Building	10%	16355189	-	-	-	16,355,189	1,635,519	-	-	1,635,519	14,719,670
5	Equipment	15%	644872	-	-	-	644,872	96,731	-	-	96,731	548,141
6	Furniture	10%	1025105	-	-	-	1,025,105	102,511	-	-	102,511	922,594
	Grand Total		21,358,635	-	318,347	-	21,676,982	1,996,008	-	63,669	2,059,677	19,617,305

Director

Secretary

Auditor

