

**AUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD FROM**

**1-APR-2020 TO 31-MAR-2021**

**OF**

**ZEAL EDUCATION SOCIETY'S**

**ZEAL INSTITUTE OF MANAGEMENT & COMPUTER  
APPLICATION**

**NARHE, PUNE 411 041**

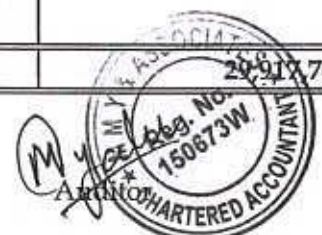
**ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION**  
**NARHE, PUNE 411 041**  
**Balance Sheet as on 31st March 2021**

Particulars	Amount	Amount
<b>Sources of Funds :</b>		
Zeal Education Society		109,425,870
<b>Income &amp; Expenditure Account.</b>		<b>(79,508,130)</b>
Opening Balance	(72,789,569)	
Current Period	(6,718,560)	
	(79,508,130)	
Less : Transferred	-	
<b>Total</b>		<b>29,917,740</b>
<b>Application of Funds :</b>		
Fixed Assets		19,617,305
Investment		2,000,000
Working Capital		8,300,436
<b>Current Assets</b>		
Sundry Debtors	25,105,643	
Cash-in-Hand	3,631	
Bank Accounts	2,248,509	
	<b>Sub total</b>	<b>27,357,783</b>
Less :	<b>Current Liabilities</b>	
Other Liabilities	4,240,379	
Provision	227,783	
Sundry Creditors	15,495,868	
Statutory Dues	320,360	
<b>Branch Division</b>		
Zeal College of	(181,042)	
Engg.& Research		
ZIBACAR	(1,046,000)	
	<b>Sub total</b>	<b>19,057,347</b>
<b>Total</b>		<b>29,917,740</b>

*[Signature]*  
Director

Note: 1 to 6

*[Signature]*  
Secretary



UDIN NO :- 21189276AAAADD5694

**ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION**

**NARHE, PUNE 411 041**

**Income & Expenditure Statement**

**1-APR-2020 TO 31-MAR-2021**

Particulars	ZIMCA	Amount
<b>Income</b>		<b>16,014,509</b>
Fees Collected	15,945,378	
Bank Interest	69,131	
<b>Total</b>		<b>16,014,509</b>
<b>Expenditure</b>		
Administrative Charges - PF	11,775	
Advertisement-For Admission	1,672	
Affiliation/ Inspection-Affiliation Fee	39,500	
Audit Fee	100,000	
Bank Charges	30	
Bank Interest/Commission/Charges-Bank Charges	60	
Communication Expenses-Postage Charges	429	
Conference & Seminar-Faculties	63,941	
Contactual Salary - Non Teaching Staff	5,605,920	
Contactual Salary - Security	2,638,080	
Depreciation	2,059,677	
Employers Providend Fund	274,580	
Establishment Expenses-Cleaning	355,018	
Establishment Expenses-Gardening	234,704	
Establishment Expenses-Sweeping	433,730	
Gratuity Expenses	88,776	
Labo Mate & Othe Consu-Laboratory Material	38,860	
Magazine,Journals,Periodicals Etc -Subscription	273,219	
Meeting Exp - Staff/faculty	1,110	
Meeting Exp-Travelling/ Conveyance	1,285	
Meeting Fees & Expenses-Other Meeting Expenses	23,020	
NAAC Accrediation Process Exp	99,000	
NACC EXPENSES	101,798	
Other Expenses-All Other Expenses Without Head	70,363	
Other Expenses-Expenses Related to Students	175,994	
Printing & Stationary-Other Stationary	448,598	
Printing & Stationary-Prospectus Printing	436,093	
Remuneration Expenses	24,730	
Remuneration/Professional Charges- Visiting Faculty	39,360	
Rent & Taxes	13,219	
Repairs &Main-Furn/Equip/Vehi/Computer	89,954	
Repairs & Maintenance-College Building	52,566	
Repairs & Maintenance-Other	91,613	
Salary	1,083,960	
Salary-Non Teaching-Pay	809,532	
Salary-Teaching-Pay	6,871,091	
Soci Gath/Func Exp/Wel-Other Student Welfare	40,613	
University Fees PAid- Eligibility Fee	39,200	
		<b>22,733,069</b>
<b>Income/(Deficit) Carried forward to Balance Sheet</b>		<b>16,014,509</b>
<b>Total</b>		<b>16,014,509</b>

Director

Note: 1 to 6

Secretary





# ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION

NARHE, PUNE 411 041

**Receipt & Payment Statement**  
1-APR-2020 TO 31-MAR-2021

Receipt	Amount	Amount	Amount
<b>To Opening Balance</b>			
Bank Accounts	4,876,470.60	Eligibility Remuneration	11,219.00
Cash-in-Hand	9,670.50	Examination Fees A/c	661,805.00
		Fees Received In 20-21	3,425.00
<b>To Fees &amp; Other Receipts</b>		University Fees PAid-Exam Fee PAid to University	39,200.00
		Duties & Taxes	212,959.00
		Sundry Creditors	12,027,876.00
		Deposit (Liability)	126,636.00
<b>To Branch / Divisions</b>		Loans & Advances (Asset)	5,500.00
Zeal College of Engg. & Research	2,650.00	Sundry Debtors	150,410.00
Zeal Education Society	3,300,000.00	Gratuity ( Zeal Edu. Society)	38,100.00
		Zeal College of Engg.& Research	2,650.00
		Zeal Education Society	1,718,893.00
		Administrative Charges - PF	4,447.00
		Advertisement-For Admission	1,672.00
		Bank Interest/Commission/Charges-Bank Charges	4,886.70
		Communication Expenses-Postage Charges	429.00
		Employers Providend Fund	111,064.00
		Meeting Exp - Staff/faculty	1,110.00
		Meeting Exp-Travelling/ Conveyance	1,285.00
		Meeting Fees & Expenses-Other Meeting Expenses	20.00
		NAAC Accrediation Process Exp	99,000.00
		NACC EXPENSES	4,890.00
		Other Expenses-All Other Expenses Without Head	6,648.00
		Printing & Stationary-Other Stationary	250.00
		Remuneration Expenses	24,730.00
		Repairs & Maintenance-Other	103.00
		<b>Closing Balance</b>	2252139.90
		Bank Accounts	2248509.40
		Cash-in-Hand	3630.50
<b>Total</b>			<b>17,548,344.60</b>

*[Signature]*  
Director

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Secretary



**ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION**

NARHE, PUNE 411 041

**Schedules Of Fixed Assets.**

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2020	Addition		Total Deduction	Total Assets 31/03/2021	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2021
				Before 180 days	After 180days							
1	Land	0%	2930351	-	-	-	2,930,351	-	-	-	-	2,930,351
2	Computer	40%	68528	-	-	-	68,528	27,411	-	-	27,411	41,117
3	Library Books	40%	334590	-	318,347	-	652,937	133,836	-	63,669	197,505	455,432
4	Building	10%	16355189	-	-	-	16,355,189	1,635,519	-	-	1,635,519	14,719,670
5	Equipment	15%	644872	-	-	-	644,872	96,731	-	-	96,731	548,141
6	Furniture	10%	1025105	-	-	-	1,025,105	102,511	-	-	102,511	922,594
	<b>Grand Total</b>		<b>21,358,635</b>	<b>-</b>	<b>318,347</b>	<b>-</b>	<b>21,676,982</b>	<b>1,996,008</b>	<b>-</b>	<b>63,669</b>	<b>2,059,677</b>	<b>19,617,305</b>

*[Signature]*  
Director

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Secretary

*[Signature]*  
Auditor

