

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-APR-2020 TO 31-MAR-2021

OF

ZEAL EDUCATION SOCIETY'S

**ZEAL INSTITUTE OF MANAGEMENT & COMPUTER
APPLICATION**

NARHE, PUNE 411 041

ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION
NARHE, PUNE 411 041
 Balance Sheet as on 31st March 2021

Particulars	Amount	Amount
Sources of Funds :		
Zeal Education Society		109,425,870
Income & Expenditure Account.		(79,508,130)
Opening Balance	(72,789,569)	
Current Period	(6,718,560)	
Less : Transferred	(79,508,130)	
	-	
Total		29,917,740
Application of Funds :		
Fixed Assets		19,617,305
Investment		2,000,000
Working Capital		8,300,436
Current Assets		
Sundry Debtors	25,105,643	
Cash-in-Hand	3,631	
Bank Accounts	2,248,509	
Sub total	27,357,783	
Less : Current Liabilities		
Other Liabilities	4,240,379	
Provision	227,783	
Sundry Creditors	15,495,868	
Statutory Dues	320,360	
Branch Division		
Zeal College of	(181,042)	
Engg. & Research		
ZIBACAR	(1,046,000)	
Sub total	19,057,347	
Total		29,917,740

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Director

Note: 1 to 6

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Secretary



UDIN NO :- 21189276AAAADD5694

Particulars	ZIMCA	Amount
Income		
Fees Collected		16,014,509
Bank Interest	15,945,378 69,131	
Total		16,014,509
Expenditure		
Administrative Charges - PF	11,775	
Advertisement-For Admission	1,672	
Affiliation/ Inspection-Affiliation Fee	39,500	
Audit Fee	100,000	
Bank Charges	30	
Bank Interest/Commission/Charges-Bank Charges	60	
Communication Expenses-Postage Charges	429	
Conference & Seminar-Faculties	63,941	
Contactual Salary - Non Teaching Staff	5,605,920	
Contactual Salary - Security	2,638,080	
Depreciation	2,059,677	
Employers Provident Fund	274,580	
Establishment Expenses-Cleaning	355,018	
Establishment Expenses-Gardening	234,704	
Establishment Expenses-Sweeping	433,730	
Gratuity Expenses	88,776	
Labo Mate & Othe Consu-Laboratory Material	38,860	} 312079
Magazine, Journals, Periodicals Etc -Subscription	273,219	
Meeting Exp - Staff/faculty	1,110	
Meeting Exp-Travelling/ Conveyance	1,285	
Meeting Fees & Expenses-Other Meeting Expenses	23,020	
NAAC Accrediation Process Exp	99,000	
NACC EXPENSES	101,798	
Other Expenses-All Other Expenses Without Head	70,363	
Other Expenses-Expenses Related to Students	175,994	
Printing & Stationary-Other Stationary	448,598	
Printing & Stationary-Prospectus Printing	436,093	
Remuneration Expenses	24,730	
Remuneration/Professional Charges- Visiting Faculty	39,360	
Rent & Taxes	13,219	
Repairs & Main-Furn/Equip/Vehi/Computer	89,954	
Repairs & Maintenance-College Building	52,566	
Repairs & Maintenance-Other	91,613	
Salary	1,083,960	
Salary-Non Teaching-Pay	809,532	
Salary-Teaching-Pay	6,871,091	
Soci Gath/Func Exp/Wel-Other Student Welfare	40,613	
University Fees PAid- Eligibility Fee	39,200	
		22,733,069
Income/(Deficit) Carried forward to Balance Sheet		
Total		16,014,509

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Director

Note: 1 to 6

Secretary



ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION

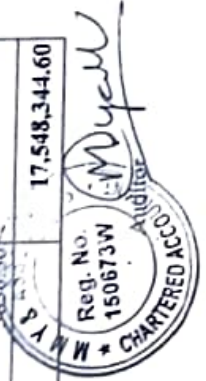
NARHE, PUNE 411 041

Receipt & Payment Statement 1-APR-2020 TO 31-MAR-2021

Receipt	Amount	Amount	Amount
To Opening Balance		4,886,141.10	11,219.00
Bank Accounts	4,876,470.60		661,805.00
Cash-in-Hand	9,670.50		3,425.00
To Fees & Other Receipts		9,359,553.50	39,200.00
			212,959.00
			12,027,876.00
To Branch / Divisions		3,302,650.00	126,636.00
Zeal College of Engg.& Research	2,650.00		5,500.00
Zeal Education Society	3,300,000.00		150,410.00
			38,100.00
			2,650.00
			1,718,895.00
			4,447.00
			1,672.00
			4,886.70
			429.00
			111,064.00
			1,110.00
			1,285.00
			20.00
			99,000.00
			4,890.00
			6,648.00
			259.00
			24,730.00
			103.00
			2248509.40
			3650.50
Total		17,548,344.60	17,548,344.60

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Director

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Secretary



ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION
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Schedules Of Fixed Assets.

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2020	Addition		Total Deduction	Total Assets 31/03/2021	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2021
				Before 180 days	After 180 days							
1	Land	0%	2930351	-	-	-	2,930,351	-	-	-	-	2,930,351
2	Computer	40%	68528	-	-	-	68,528	27,411	-	-	27,411	41,117
3	Liabrary Books	40%	334590	-	-	-	652,937	133,836	-	63,669	197,505	455,432
4	Building	10%	16355189	318,347	-	-	16,355,189	1,635,519	-	-	1,635,519	14,719,670
5	Equipment	15%	644872	-	-	-	644,872	96,731	-	-	96,731	548,141
6	Furniture	10%	1025105	-	-	-	1,025,105	102,511	-	-	102,511	922,594
	Grand Total		21,358,635	318,347	318,347	-	21,676,982	1,996,008	-	63,669	2,059,677	19,617,305

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Director

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Secretary

[Signature] Auditor
M.Y.R. ASSOCIATES * INTERIORS ACCOUNTANTS *
 Reg. No. 150673W
 * CHARTERED ACCOUNTANTS *