

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-APR-2023 TO 31-MAR-2024

OF

ZEAL EDUCATION SOCIETY'S

**ZEAL INSTITUTE OF MANAGEMENT & COMPUTER
APPLICATION**

NARHE, PUNE 411 041

ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION
NARHE, PUNE 411 041
Balance Sheet as on 31st March 2024

Particulars	Amount	Amount
Sources of Funds :		
Zeal Education Society		12,84,57,306
Income & Expenditure Account.		(8,96,82,112)
Opening Balance	(8,36,77,412)	
Current Period	(60,04,700)	
	(8,96,82,112)	
Less : Transferred	0	
Total		3,87,75,193
Application of Funds :		
Fixed Assets		1,65,99,613
Investment		26,00,000
Working Capital		1,95,75,581
Current Assets		
Sundry Debtors	3,08,47,003	
Cash-in-Hand	80	
Bank Accounts	1,26,25,544	
Sub total	4,34,72,627	
Less : Current Liabilities		
Other Liabilities	57,48,583	
Provision	7,65,744	
Sundry Creditors	2,28,97,097	
Statutory Dues	1,41,558	
Branch Division		
B,ED / M,ED	(2,175)	
Silver Crest Junior College	(42,92,000)	
Zeal College of Engineering & Reserch	(1,96,042)	
Zeal Inst of Business Adm & Com App Res	(12,77,808)	
Zeal Polytechnic	1,00,000	
Zeal Private ITI	12,089	
Sub total	2,38,97,046	
Total		3,87,75,193


Director

Secretary






Auditor

ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION

NARHE, PUNE 411 041

Income & Expenditure Statement

1-APR-2023 TO 31-MAR-2024

Particulars	ZIMCA	Amount
Income		2,33,57,219
Fees Collected	2,30,14,347	
Bank Interest	3,42,872	
Total		2,33,57,219
Expenditure		
Administration Charges-EPF	16,223	
Advertisement-Admission	11,200	
Affiliation/Inspection-Affiliation Fees	1,20,500	
Audit Fee	50,000	
Bank Charges	5,446	
Communication Expenses-Postage Charges	4,312	
Conference & Seminar-Faculties	60,000	
Conference & Seminar-Student	75,000	
Contractual Salary - Non-Teaching	92,98,000	
Depreciation	21,91,650	
Eligibility Fee	62,320	
Employer's Provident Fund	4,19,366	
Establishment Expenses-Cleaning	5,04,494	
Establishment Expenses- Electricity	26,800	
Establishment Expenses-Security	10,86,000	
Fees Paid - Authority/ University/ Govt	3,58,017	
Gratuity Expenses	90,744	
Industrial Visit	3,38,000	
Magazine / Periodicals / Journals	45,588	
Meeting & Expenses- Staff / Faculty	18,393	
Meeting Expenses- Travelling / Conveyance	12,414	
Other Expenses-All Other Expenses Without Head	12,080	
Other Expenses- Expenses Related to Students	7,96,072	
Power/Fuel	3,53,013	
Printing & Stationary-Exam Papers & Form Printing	90,550	
Printing & Stationary-Other Stationary	55,877	
Printing & Stationary-Prospectus Printing	70,600	
Processing Fee	77,000	
Professional / Consultancy Charges	89,520	
Remuneration/Professional Charges-To Visiting Facul	1,93,669	
Repairs & Maintenance-College Building	10,00,000	
Repairs & Maintenance-Furnitu/Equip/Vehi/Comp Etc	1,57,219	
Salary- Non Teaching	12,46,770	
Salary-Teaching	78,94,216	
Social Gath/Funct Exp/Wel-Other Functions & Celebration	3,00,270	
Social Gath/Funct Exp/Wel-Staff Welfare	3,36,073	
Social Gath/Funct Exp/Wel-Student Sports/Gymkhana	3,32,286	
Social Gath/ Function/ Wel- Gathering Expenses	3,75,000	
Social IGath/Funct Exp/Wel-Training & Placement Expens	6,84,600	
Software Charges	4,98,705	
Student Induction	3,933	
		2,93,61,920
Income/(Deficit) Carried forward to Balance Sheet		(60,04,700)
Total		2,33,57,219

Director

Secretary

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ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION

NARHE, PUNE 411 041

Schedules Of Fixed Assets.

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2023	Addition		Total Deduction	Total Assets 31/03/2024	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2024
				Before 180 days	After 180 days							
1	Land	0%	29,30,351			0	29,30,351	0	0	0	0	29,30,351
2	Computer	40%	14,802	17,70,000	0	0	17,84,802	5,921	7,08,000	0	7,13,921	10,70,881
3	Library Books	40%	1,63,955	1,09,282	0	0	2,73,237	65,582	43,713	0	1,09,295	1,63,942
4	Building	10%	1,19,22,933			0	1,19,22,933	11,92,293	0	0	11,92,293	1,07,30,640
5	Equipment	15%	4,28,439		0	0	4,28,439	64,266	0	0	64,266	3,64,173
6	Furniture	10%	7,86,001	0	6,65,500	0	14,51,501	78,600	0	33,275	1,11,875	13,39,626
	Grand Total		1,62,46,481	18,79,282	6,65,500	0	1,87,91,263	14,06,662	7,51,713	33,275	21,91,650	1,65,99,613

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1-APR-2022 TO 31-MAR-2023

OF

ZEAL EDUCATION SOCIETY'S

**ZEAL INSTITUTE OF MANAGEMENT & COMPUTER
APPLICATION**

NARHE, PUNE 411 041

ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION
NARHE, PUNE 411 041
Balance Sheet as on 31st March 2023

Particulars	Amount	Amount
Sources of Funds :		
Zeal Education Society		12,33,21,992
Income & Expenditure Account:		(8,36,77,412)
Opening Balance	(7,86,45,513)	
Current Period	(50,31,898)	
Less : Transferred	(8,36,77,412)	
Total		3,96,44,580
Application of Funds :		
Fixed Assets		1,62,46,481
Investment		20,00,000
Working Capital		2,13,98,100
Current Assets		
Sundry Debtors	3,11,02,525	
Cash-in-Hand	165	
Bank Accounts	1,18,92,023	
Sub total	4,29,94,712	
Less : Current Liabilities		
Other Liabilities	49,32,687	
Provision	7,18,282	
Sundry Creditors	1,71,13,870	
Statutory Dues	1,85,710	
Branch Division		
B,ED / M,ED	(2,175)	
Zeal College Of Engineering & Reserch	(1,96,042)	
Zeal Polytechnic	1,00,000	
Zeal Private ITI	12,089	
ZIBACAR	(12,67,808)	
Sub total	2,15,96,613	
Total		3,96,44,580

Director

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ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION
NARHE, PUNE 411 041
Income & Expenditure Statement
1-APR-2022 TO 31-MAR-2023

Particulars	ZIMCA	Amount
Income		2,25,18,289
Fees Collected	2,23,59,650	
Bank Interest	1,58,639	
Total		2,25,18,289
Expenditure		
Administration Charges-EPF	10,845	
Admission Allowance	42,400	
Advertisement - Other	1,55,000	
Affiliation/Inspection-Affiliation Fees	39,500	
Audit Fee	60,000	
Audit Fees-College	4,500	
Bank Interest/Commision/Charges Bank Charges	6,484	
Communication Expenses-Postage Charges	705	
Conference & Seminar-Faculties	2,94,100	
Conference & Seminar-Student	4,32,600	
Contractual Salary-Non Teaching	58,79,895	
Contractual Salary-Security	27,21,540	
Depreciation	16,06,883	
Eligibility Fees	47,560	
Employer's Provident Fund	2,92,347	
Establishment Expenses - Cleaning	4,76,800	
Establishment Expenses- Electricity	4,41,850	
Establishment Expenses - Gardening	6,70,000	
Fee Paid - Govt / Authority / University	2,81,441	
Gratuity Expenses	68,598	
Gratuity Paid	1,41,884	
Magazine Journals,Periodicals/Subsription	2,57,920	
Meeting Expenses-Staff / Faculty	69,274	
Meeting Expenses-Travelling/ Conveyance	93,126	
Other Expenses Related to Students	9,31,414	
Other Expenses Without Head	2,49,112	
Printing & Stationary-Exam Papers & Form Printing	2,47,643	
Printing & Stationary-Other Stationary	4,24,616	
Printing & Stationary-Prospectus Printing	2,89,600	
Processing Fees	20,275	
Professional Charges-Consultancy Fees-LegalProfessional Charges-	60,779	
Consultancy Fees-Legal		
Prorata Fees Paid	57,808	
Remmuneration to Staff	84,251	
Remuneration/Professional Charges-Guest Lecturer	34,580	
Remuneration/Professional Charges-To Visiting Facul	2,59,360	
Rent & Taxes	12,663	
Repairs & Maintenance - College Building	4,97,511	
Repairs & Maintenance-Furnitu/Equip/Vehi/Comp Etc	4,24,508	
Repairs & Maintenance-Others	9,06,844	
Salary-Non Teaching-Pay	11,70,191	
Salary-Teaching-Pay	56,70,238	
Social Gath/ Function - Gathering	3,63,648	
Soci Gath/Funct Exp/Wel-Other Functions & Celebrati	3,35,963	
Soci Gath/Funct Exp/Wel-Students Functions	4,40,454	
Soci Gath/Funct Exp/Wel-Student Sports/Gymkhana	5,63,311	
Soci Gath/Funct Exp/Wel-Student Welfare	4,10,167	
		2,75,50,187
Income/(Deficit) Carried forward to Balance Sheet		-50,31,898
Total		2,25,18,289

Director

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ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION

NARHE, PUNE-411 041

Receipt & Payment Statement

1-APR-2022 TO 31-MAR-2023

Receipt	Amount	Amount	Amount
To Opening Balance		24,52,749.94	
Bank Accounts	24,43,642.94	Reimbursement	42,661.00
Cash-in-Hand	9,107.00	Sundry Creditors	2,51,65,748.00
		Salary - Non Teaching	14,69,727.00
To Fees & Other Receipts		Salary - Teaching	55,34,151.00
	2,54,25,851.90	Loans & Advances (Asset)	61,883.00
		Sundry Debtors	8,34,031.00
To Branch / Divisions		Gratuity A/c-Zeal Education Society	63,098.00
Zeal Education Society	1,76,40,000.00	Zeal College of Engineering & Research	1,00,00,000.00
Zeal College of Engineering & Research	1,00,20,070.00	Zeal Education Society	2,06,852.00
		ZIBACAR	1,04,560.00
		Admission Allowance	42,400.00
		Bank Interest/Commission Charges-Bank Charges	6,483.86
		Communication Expenses-Postage Charges	705.00
		Meeting Expenses-Traveling/ Conveyance	3,131.00
		Other Expenses Without Head	45,559.00
		Printing & Stationary-Exam Papers & Form Printing	848.00
		Printing & Stationary-Other Stationary	4,805.00
		Processing Fees	20,275.00
		Remuneration to Staff	31,091.00
		Repairs & Maintenance-Others	5,335.00
		Soci Gath/Funct Exp/Wel-Other Functions & Celebrati	3,070.00
		Bank Accounts	11892187.98
		Cash-in-Hand	11892022.98
			165.00
Total		5,55,38,601.84	5,55,38,601.84

Director

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ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION

NARHE, PUNE 411 041

Schedules Of Fixed Assets.

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2022	Addition		Total Deduction	Total Assets 31/03/2023	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2023
				Before 180 days	After 180days							
1	Land	0%	2,930,351	-	-	-	2,930,351	-	-	-	-	2,930,351
2	Computer	40%	24,670	-	-	-	24,670	9,868	-	-	9,868	14,802
3	Library Books	40%	273,259	-	-	-	273,259	109,304	-	-	109,304	163,955
4	Building	10%	13,247,703	-	-	-	13,247,703	1,324,770	-	-	1,324,770	11,922,933
5	Equipment	15%	504,046	-	-	-	504,046	75,607	-	-	75,607	428,439
6	Furniture	10%	873,335	-	-	-	873,335	87,334	-	-	87,334	786,001
	Grand Total		17,853,364	-	-	-	17,853,364	1,606,883	-	-	1,606,883	16,246,481

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Director

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Secretary

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FOR THE PERIOD FROM

1-APR-2021 TO 31-MAR-2022

OF

ZEAL EDUCATION SOCIETY'S

**ZEAL INSTITUTE OF MANAGEMENT & COMPUTER
APPLICATION**

NARHE, PUNE 411 041

ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION
NARHE, PUNE 411 041
Balance Sheet as on 31st March 2022

Particulars	Amount	Amount
Sources of Funds :		
Zeal Education Society		1109,78,590
Income & Expenditure Account.		(786,45,513)
Opening Balance	(795,08,130)	
Current Period	8,62,616	
	(786,45,513)	
Less : Transferred	-	
Total		323,33,076
Application of Funds :		
Plant, Property & Equipment		177,72,238
Investment		20,00,000
Working Capital		125,60,839
Current Assets		
Sundry Debtors	321,57,856	
Cash-in-Hand	9,107	
Bank Accounts	24,43,643	
	346,10,606	
Less : Current Liabilities		
Other Liabilities	41,58,021	
Provision	4,02,103	
Sundry Creditors	182,63,878	
Statutory Dues	4,76,182	
Branch Division		
B,ED / M,ED	(2,175)	
Zeal College Of Engineering & Reserch	(1,96,042)	
Zeal Polytechnic	1,00,000	
Zeal Private ITI	12,089	
ZIBACAR	(11,64,288)	
	220,49,767	
Total		323,33,076


Director


Secretary




Auditor

UDIN: 22191143 ATT HVU 7171

ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION
NARHE, PUNE 411 041
Income & Expenditure Statement
1-APR-2021 TO 31-MAR-2022

Particulars	ZIMCA	Amount
Income		
Fees Collected	216,86,083	217,32,507
Bank Interest	46,424	
Total		217,32,507
Expenditure		
Administration Charges-EPF	10,067	
Advertisement	1,66,500	
Affiliation/Inspection-Affiliation Fees	39,500	
Audit Fee	40,000	
Bank Interest/Commision/Charges-Bank Charges	4,263	
Communication Expenses-Postage Charges	3,444	
Contractual Salary - Non Teaching	36,76,000	
Contractual Salary - Security	18,20,000	
Depreciation	18,45,067	
Eligibility Fees	38,150	
Employer's Provident Fund	2,51,757	
Establishment Expenses-Cleaning	6,74,792	
Establishment Expenses - Gardening	1,65,220	
Fee Paid - Govt / Authority / University	1,72,700	
Fee Regulating Authority Fees-Processing Fees	40,500	
Gratuity Paid	5,60,806	
Gratutity Expense	71,279	
Honorarium	62,137	
Magzine & Subscription	2,98,213	
Meeting Expenses - Faculty/ Staff	1,98,174	
Meeting Exp-Travelling/ Conveyance	58,381	
Other Expenses-All Other Expenses Without Head	17,056	
Other Expenses- Expenses Releted to Students	2,28,145	
Printing & Stationary-Other Stationary	2,44,758	
Remuneration/Professional Charges-To Visiting Facul	14,98,292	
Remurnation	1,46,122	
Rent & Taxes	12,663	
Repairs & Main-Furn/Equip/Vehi/Computer	1,97,350	
Repairs & Maintenace -College Building	3,23,730	
Repairs & Maintenance-Other	3,24,316	
Salary-Non Teaching	11,58,150	
Salary-Teaching	59,69,646	
Soci Gath/Funct Exp/Wel-Other Functions & Celebrati	2,65,275	
Soci Gath/Funct Exp/Wel-Student Sports/Gymkhana	2,87,439	
		208,69,891
Income/(Deficit) Carried forward to Balance Sheet		8,62,616
Total		217,32,507

Director

Secretary



Auditor

UDIN: 22191143 ATT HVU 7171

ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION

NARHE, PUNE 411 041

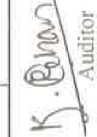
Receipt & Payment Statement
1-APR-2021 TO 31-MAR-2022

Receipt	Amount	Amount	Amount
To Opening Balance		2,252,139.90	
Bank Accounts	2,248,509.40		170,329.00
Cash-in-Hand	3,630.50		2,000.00
To Fees & Other Receipts		18,693,532.00	
			79,848.00
			572,964.00
			46,057.00
			19,455,185.00
To Branch / Divisions		7,753,178.00	
Zeal Education Society	7,600,000.00		84,747.00
Zeal Polytechnic	100,000.00		277,442.00
ZIBACAR	53,178.00		2,175.00
			2,707.00
			5,200,000.00
			30,833.00
			57,798.00
			182.90
			3,000.00
			7,095.00
			4,268.56
			3,444.00
			177,429.00
			20,500.00
			1,359.00
			1,000.00
			1,478.50
			5,000.00
			1,890.00
			19,040.00
			5,665.00
			12,663.00
			245,2749.94
			2443642.94
			9107.00
Total		28,698,849.90	28,698,849.90


Director




Secretary


Auditor

UDIN : 22191143 ATT4V6 7171

ZEAL INSTITUTE OF MANAGEMENT & COMPUTER APPLICATION

NARHE, PUNE 411 041

Schedules Of Plant, Property & Equipment

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2021	Addition		Total Addition	Total Deduction	Total Assets 31/03/2022	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2022
				Before 180 days	After 180 days								
1	Land	0%	2,930,351			-	-	2,930,351	-	-	-	-	2,930,351
2	Computer	40%	41,117		-	-	-	41,117	16,447	-	-	16,447	24,670
3	Library Books	40%	455,432		-	-	-	455,432	182,173	-	-	182,173	273,259
4	Building	10%	14,719,670		-	-	-	14,719,670	1,471,967	-	-	1,471,967	13,247,703
5	Equipment	15%	548,141		-	-	-	548,141	82,221	-	-	82,221	465,920
6	Furniture	10%	922,594		-	-	-	922,594	92,259	-	-	92,259	830,335
	Grand Total		19,617,305	-	-	-	-	19,617,305	1,845,067	-	-	1,845,067	17,772,238

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Director

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Secretary



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Auditor

VDIN: 22191143 ATTACH 7171